



MERCANTILE ROWING CLUB FEES PAYMENT POLICY As at 1st May, 2014

1. Membership Invoices will be issued in July for the membership year ending the following June.
2. Payment is required in full by 30th September, unless other arrangements are made.
3. A valid credit card must be supplied for seat fees and other *ad hoc* charges. If the member does not have access to a valid credit card, the member must ensure that their account has sufficient credit to ensure that all seat fees and other *ad hoc* charges are covered, otherwise regatta entries may be refused.
4. The Treasurer will issue statements via e-mail at the end of each calendar month.
5. Fees listed on the monthly statement will be payable by the third week of the following month. At this time credit cards will be charged and it is the member's responsibility to ensure that the designated credit card has sufficient funds.
6. Members in genuine financial difficulty may apply to the Treasurer for a payment plan, which, if granted, will operate according to the following principles.
 - a. The Treasurer has sole discretion as to whether a payment plan will be accepted, and will consider the member's previous credit history with the club in granting any payment plan.
 - b. The required periodic payment amount will be calculated to ensure that fees & other expected costs (e.g. accommodation, seat fees) are paid in full by 31st March the following year.
 - c. If a payment is missed without the member advising the club in advance, the payment plan may be cancelled, at the Executive Committee's discretion.
 - d. If three payments are missed, irrespective of whether notice is given or not, the payment plan will be cancelled.
 - e. Once a payment plan is cancelled, all outstanding debts will be payable immediately.
 - f. If full payment of the outstanding debt is not made within 7 days of the member being advised that the payment plan has been cancelled, the member will not be entered in any regattas.
 - g. If a further 7 days elapses without full payment of the outstanding debt, the member will be suspended and will not be able to use the club's facilities.
 - h. In addition, Mercantile will not approve the transfer of any member to any other rowing club while an outstanding debt remains.

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